

**South Preserve III at Waterside Village Association, Inc.**  
**Approved Budget**  
**January 1 - December 31, 2018**

	2017			2017 Totals	2018 Budget
	Approved Budget	Actuals at 8/31/17	Year End Projections		
<b>Income</b>					
6200 · Assessment Fee	122,451	81,660	40,791	122,451	117,162
6210 · Reserve Fee	14,280	9,544	4,736	14,280	19,674
6340 · Late Fee Income	0	150	0	150	0
6910 · Interest	0	282	141	424	0
6950 · Rollover of Surplus/Short	4,000	8,060	0	8,060	
<b>Total Income</b>	<b>140,731</b>	<b>99,696</b>	<b>45,668</b>	<b>145,364</b>	<b>136,836</b>
<b>Administrative</b>					
7020 · Dues/Licenses/Permits	61	61	0	61	61
7040 · Fees Payable to Division	144	0	144	144	144
7100 · Insurance Expense	15,696	9,628	4,814	14,443	15,900
7150 · Prof. Fees - Legal	250	40	20	60	250
7170 · Prof. Fees - Tax prep.	150	150	0	150	150
7200 · Management Fees	7,500	5,000	2,500	7,500	7,500
7250 · Office Supplies/Svc/Misc	1,000	406	378	784	800
<b>Total Administrative</b>	<b>24,801</b>	<b>15,286</b>	<b>7,856</b>	<b>23,142</b>	<b>24,805</b>
<b>Grounds</b>					
7520 · Irrigation Maint/Repairs	500	489	245	734	750
7600 · Lawncare Contract	12,400	8,262	4,131	12,393	12,400
7650 · Grounds Other	3,500	1,174	587	1,760	1,900
<b>Total Grounds</b>	<b>16,400</b>	<b>9,925</b>	<b>4,962</b>	<b>14,887</b>	<b>15,050</b>
<b>Maintenance</b>					
8010 · Bldg Maint/Repair/Svc/Sup	6,000	3,862	1,931	5,794	5,500
8080 · Fire Alarm	1,500	824	412	1,235	1,300
8220 · Pest Control Int/Ext	2,500	1,416	708	2,124	2,500
<b>Total Maintenance</b>	<b>10,000</b>	<b>6,102</b>	<b>3,051</b>	<b>9,153</b>	<b>9,300</b>
<b>Utilities</b>					
8620 · Electric	1,550	896	448	1,343	1,550
8660 · Cable TV	18,740	12,944	6,472	19,415	19,797
8700 · Water & Sewer	20,000	13,470	6,735	20,204	20,400
<b>Total Utilities</b>	<b>40,290</b>	<b>27,309</b>	<b>13,654</b>	<b>40,963</b>	<b>41,747</b>
<b>Other</b>					
9710 · Contingency Fund	11,200	7,200	0	7,200	2,500
9730 · Contribution to WV Master	23,760	15,840	7,920	23,760	23,760
9970 · Transfer to Reserves	14,280	9,799	4,480	14,280	19,674
<b>Total Other</b>	<b>49,240</b>	<b>32,839</b>	<b>12,400</b>	<b>45,240</b>	<b>45,934</b>
<b>Total Expense</b>	<b>140,731</b>	<b>91,461</b>	<b>41,925</b>	<b>133,385</b>	<b>136,836</b>

Quarterly Assessment per unit \$ 950