

South Preserve III at Waterside Village Association, Inc.
Approved Budget
January 1 - December 31, 2017

	2016		Year End		2017
	Approved	Actuals at	Projections	2016 Totals	Proposed
	Budget	9/30/16			Budget
Income					
6200 · Assessment Fee	120,096	90,072	30,024	120,096	122,451
6210 · Reserve Fee	13,782	10,368	3,414	13,782	14,280
6340 · Late Fee Income	0	-25	0	-25	
6910 · Interest	0	63	21	84	
6950 · Rollover of Surplus/Short	11,000	4,454	0	4,454	4,000
Total Income	144,878	104,932	33,459	138,391	140,731
Administrative					
7020 · Dues/Licenses/Permits	62	61	0	61	61
7040 · Fees Payable to Division	144	0	144	144	144
7100 · Insurance Expense	23,246	7,796	3,732	11,528	15,696
7150 · Prof. Fees - Legal	250	200	0	200	250
7170 · Prof. Fees - Tax prep.	200	150	0	150	150
7200 · Management Fees	7,500	5,400	1,800	7,200	7,500
7250 · Office Supplies/Svc/Misc	1,000	727	242	969	1,000
Total Administrative	32,402	14,333	5,918	20,252	24,801
Grounds					
7520 · Irrigation Maint/Repairs	700	219	73	292	500
7600 · Lawncare Contract	12,600	9,295	3,098	12,393	12,400
7650 · Grounds Other	2,000	3,160	0	3,160	3,500
Total Grounds	15,300	12,674	3,171	15,845	16,400
Maintenance					
8010 · Bldg Maint/Repair/Svc/Sup	8,000	3,254	1,085	4,339	6,000
8080 · Fire Alarm	1,500	1,091	0	1,091	1,500
8220 · Pest Control Int/Ext	1,000	2,035	267	2,302	2,500
8280 · Termite Control	2,800	1,400	0	1,400	0
Total Maintenance	13,300	7,780	1,352	9,131	10,000
Utilities					
8620 · Electric	1,550	1,055	352	1,407	1,550
8660 · Cable TV	18,100	13,646	4,549	18,194	18,740
8700 · Water & Sewer	20,500	14,122	4,707	18,829	20,000
Total Utilities	40,150	28,822	9,607	38,430	40,290
Other					
9710 · Contingency Fund	5,184	7,200	0	7,200	11,200
9730 · Contribution to WV Master	24,760	17,820	5,940	23,760	23,760
9970 · Transfer to Reserves	13,782	10,425	3,357	13,782	14,280
Total Other	43,726	35,445	9,297	44,742	49,240
Total Expense	144,878	99,054	29,346	128,400	140,731

Quarterly Assessment per unit \$ 950