

South Preserve III at Waterside Village Association, Inc.
Proposed 2016 Budget
January 1 - December 31, 2016

	2015 Annual Budget	2016 Proposed Budget
Income		
6200 Assessment Fee	108,979	120,096
6210 Reserve Fees	24,941	13,782
6340 Late Fee Income	0	0
6910 Interest	0	0
6950 Rollover of Surplus/Short	19,000	11,000
Total Income	152,920	144,878
Administrative		
7020 Dues/Licenses/Permits	62	62
7040 Fees Payable to Division	144	144
7100 Insurance	24,500	23,246
7150 Prof. Fees - Legal	500	250
7170 Prof. Fees - Tax Prep	175	200
7200 Management Fee	7,239	7,500
7250 Office Supplies/Svc/Misc	1,000	1,000
Total Administrative	33,620	32,402
Grounds		
7520 Irrigation -Main/Repr	700	700
7600 Lawncare Contract	12,393	12,600
7650 Grounds Other	2,500	2,000
Total Grounds	15,593	15,300
Maintenance		
8010 Bldg Maint/Repair/Svc/Sup	8,000	8,000
8080 Fire Alarm	1,000	1,500
8220 Pest Control Int/Ext	1,750	1,000
8280 Termite Control	2,800	2,800
Total Maintenance	13,550	13,300
Other		
9710 Contingency Fund	3,640	5,184
9730 Contribution to WV Master	21,600	24,760
9910 Transfer to Reserves	24,941	13,782
Total Other	50,181	43,726
Utilities		
8620 Electric	1,550	1,550
8660 Cable TV	18,100	18,100
8700 Water & Sewer	20,500	20,500
Total Utilities	40,150	40,150
Total Expense	153,094	144,879

Quarterly Assessment per unit \$ **930**