

South Preserve III at Waterside Village Condominium Association, Inc.

Year 2015 Budget APPROVED for the period of January 1, 2015-December 31, 2015

Based on 36 Units

Quarterly	2014 Fee	2015 BUDGET	% Change
Unit Assessment - Operating	\$777.00	\$916.77	0.1799
Unit Assessment - Reserves	\$133.06	\$133.06	0.0000
Total	\$910.06	\$1,049.83	\$0.18

Income

A/C#	Description	2014 Budget	Proposed 2015	% Change
6200	Assessment Fees - 36 Units	\$111,888	\$132,015	18%
6210	Reserve Fee	19,160	19,160	0%
6340	Late Fee/Penalty	0	0	0%
6910	Interest Income	0	0	0%
6950	Rollover of Surplus/Shortfall	19,712	0	-100%
	TOTAL INCOME	\$150,760	\$151,175	0%

Expense

A/C#	Description	2014 Budget	Proposed 2015	% Change
7040	Fees Payable to Division	\$225	\$225	0.00%
7100	Insurance	25,300	25,300	0.00%
7140	Prof. Fees - Audit	300	300	0.00%
7150	Prof. Fees - Legal	500	500	0.00%
7200	Management Fees	7,688	7,239	-5.84%
7250	Office: Svc/Supplies/Misc.	700	700	0.00%
7520	Irrigation: Maintenance/Repairs	200	200	0.00%
7600	Lawn Care: Contract	16,200	16,200	0.00%
7650	Grounds: Other	2,500	2,500	0.00%
8010	Building: Maint/Repair/Svc/Supp	8,161	8,161	0.00%
8080	Fire Alarm	1,500	1,500	0.00%
8220	Pest Control: Interior/Exterior	1,600	1,600	0.00%
8280	Termite Control	2,800	2,800	0.00%
8620	Electric Usage	1,450	1,450	0.00%
8660	Cable TV	18,100	18,100	0.00%
8700	Water & Sewer	20,000	20,000	0.00%
9710	Contingency Fund	3,640	3,640	0.00%
9730	Contribution to WV Master	20,736	21,600	4.17%
	TOTAL OPERATING	131,600	132,015	0.32%
9910	Reserve Transfer	19,160	19,160	0.00%
	TOTAL EXPENSE	150,760	151,175	0.28%