

South Preserve III at Waterside Village Condominium Association. Inc.

FREQUENTLY ASKED QUESTIONS AND ANSWER SHEET

January 1, 2022

- Q. What are my voting rights in the Condominium Association?
A. A unit owner is entitled to cast one vote for each unit owned in the Condominium.
- Q. What restrictions exist in the Condominium Documents on my right to use my unit?
A. Refer to Condominium Documents and Rules and Regulations.
- Q. What restrictions exist in the Condominium Documents on the leasing of my unit?
A. Leases and rentals are permitted subject to approval of the Association. Units may not be leased for less than a three month period.
- Q. How much are my assessments to the Condominium Association for my unit type and when are they due?
A. One thousand fifteen dollars (\$1,015.00) per quarter per unit. Assessments are due on the 1st of January, April, July and October.
- Q. Do I have to be a member in any other Association? If so, what is the name of the Association and what are my voting rights in this Association? Also, how much are my assessments?
A. Yes, South Preserve III at Waterside is also a member of the W/V Community Association. Assessments are included in the maintenance for South Preserve III.
- Q. Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?
A. No, you do not have any recreational or land use fees. South Preserve III pays a fee to the W/V Community Association for use of the recreational facilities for its unit owners.
- Q. Is the Condominium Association or other mandatory membership Association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.
A. No.
- Q. Are pets allowed?
A. Yes, one dog or cat, caged bird or small marine animals in an aquarium.

NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.